

Emmanuel PCC
West Hampstead
Net P&L
For 9 Months to 30 September 2025

	Note	BUDGET	YTD SEP			FULL YEAR		PRIOR PCC	
		Annual £	Actuals £	Budget £	Variance £	Forecast £	Variance £	June F'Cast £	Variance £
Income	1	159,701	127,963	119,776	8,187	171,250	11,549	162,429	8,821
Expenses	2	(162,518)	(129,224)	(121,889)	(7,336)	(178,690)	(16,172)	(173,829)	(4,861)
Depreciation		(4,938)	(3,492)	(3,704)	212	(4,656)	282	(4,656)	-
Gross Profit / (Loss)		(7,755)	(4,753)	(5,816)	1,063	(12,096)	(4,341)	(16,056)	3,961
Expenses - Projects	2	(7,000)	(400)	(5,250)	4,850	(1,900)	5,100	(2,400)	500
Capital Investments		-	3,045	-	3,045	3,045	3,045	2,648	397
Net Profit / (Loss) - Unrestricted		(14,755)	(2,108)	(11,066)	8,958	(10,951)	3,804	(15,808)	4,858
Income	1	-	918	-	918	918	918	780	138
Expenses	2	-	(802)	-	(802)	(900)	(900)	(724)	(176)
Total Restricted		-	116	-	116	18	18	56	(38)
Total		(14,755)	(1,993)	(11,066)	9,073	(10,933)	3,822	(15,752)	4,819

Commentary

The pack contains the draft p&l for the 9 months ended 30 September 2025. Also provide are the balance sheets for the same period along with a comparison to the prior PCC report (June).

A gross and net profit is presented for unrestricted costs. Gross profit should be considered as our everyday operational activities whereas net profit is after charges for Project Costs and capital gans/losses on our CCLA investment.

The results show an unrestricted deficit for the period of £2,108 versus a budget deficit of £11,066. On a full year basis we are forecasting a deficit of £10,951, favourable to budget by £3,804

	YTD Actual	Full Year Forecast	
Income over delivery	8,187	11,549	See note 1
Additional expenses incurred	(7,336)	(16,172)	See note 2
Depreciation Saving	212	282	
Gross Profit Variance	1,063	(4,341)	
Projects investment	4,850	5,100	Savings on Youth Worker offset by other costs
Capital gains	3,045	3,045	Returns on CCLA Investment
Net Profit Variance v budget	8,958	3,804	---> Loss is smaller....but still in a position of spending more than income.

The YTD surplus is driven by 3 key factors. 1) Unbudgeted grant income £3k for lighting; 2) project work savings (no youth worker); and 3) Gains on CCLA investments. These are offset by one-off repair bills.

By 31 December we will be incurring Youth Worker costs and have spent the lighting grant, reducing the surplus versus budget

Balance Sheet

- > Net asset movement from December 2024 to September 2025 is explained by p&l.
- > Cash is £28,200, up £3,500 to December 2024. Broadly from lighting grant.
- > Cash represents 2.1 months of operating costs (Dec 24: 2.0), below the target 3 months - Cash Balances classified as **ORANGE**. We will be liquidating a portion of the investments to provide cash funding for day to day needs.

Note 1

Emmanuel PCC
West Hampstead
Income
For 9 Months to 30 September 2025

					More / (less)	More / (less)			
	BUDGET		YTD SEP				PRIOR PCC		
	Annual	Actuals	Budget	Variance	Forecast	Variance	June F'Cast	Variance	
	£	£	£	£	£	£	£	£	
Regular pledged giving	52,411	37,563	39,308	(1,745)	51,025	(1,386)	50,684	341	18 new givers, delayed profile
Collections (open plate) at all se	10,400	9,942	7,800	2,142	12,352	1,952	11,312	1,041	Includes card reader
Sundry donations	4,600	4,277	3,450	827	5,746	1,146	4,746	1,000	
Gift aid reclaim	10,034	8,304	7,526	778	10,999	965	10,299	700	
Giving (Stewardship)	77,445	60,086	58,084	2,002	80,122	2,677	77,041	3,081	Note 1
Fees received	1,250	1,743	938	806	1,974	724	1,402	572	
Fundraising events	6,000	4,087	4,500	(413)	5,750	(250)	6,000	(250)	Note 2
Votive Candles	100	104	75	29	114	14	116	(2)	
Letting income	64,050	49,629	48,038	1,592	67,872	3,822	65,080	2,792	Note 3
Other income	-	3,000	-	3,000	3,000	3,000	-	3,000	Note 4
Other	71,400	58,563	53,550	5,013	78,710	7,310	72,598	6,112	
Dividends & interest	10,856	9,314	8,142	1,172	12,418	1,562	12,791	(372)	
Total Unrestricted Income	159,701	127,963	119,776	8,187	171,250	11,549	162,429	8,821	Up v budget
Easter Lillies	-	354	-	354	354	354	354	-	
Clergy Gifts etc	-	465	-	465	465	465	425	40	
Childrens Work	-	98	-	98	98	98	-	98	
Total Restricted Income	-	918	-	918	918	918	780	138	In line with expenses
Total Income	159,701	128,880	119,776	9,105	172,168	12,467	163,209	8,959	

Notes

- Giving is £1,700 below budget, though targetted to reduce come full year. Timing of push on donors later than assumption. Increase YoY is approx £15,000
Monthly givers is up from 43 (+1 qtrly) in October 2024 to 61 (plus 1 qtrly) in September 2025, which is 18 of the targetted 20 by 31 December. We have a monthly financial uplift of £797 so
* Parish giving: 18 new givers at £435, less one leaver at £20 and uplifts £82 (specific £49 and inflation of £33).
* Bank: 1 new giver at £100 and uplifts of £200
We require a minimum of £30 more committed giving this year for this forecast.
- Fundraising has delivered £4,100 so far with £1,900 to be achieved (planned concert plus ?)
- Lettings income forecast to exceed budget by £3,800 and up over £8,500 on prior year through increases and maximising usage.
- Grant Income of £3,000 received for expenditure on lighting

Note 2

Emmanuel PCC
West Hampstead
Expenses
For 9 Months to 30 September 2025

					Saving / (overspend)	(More) / Less Cost		
	BUDGET Annual £	Actuals £	YTD SEP Budget £	Variance £	FULL YEAR Forecast £	Variance £	PRIOR PCC June F'Cast £	Variance £
Photocopier	3,119	3,072	2,340	(733)	4,262	(1,142)	4,262	0
Website	2,759	1,981	2,069	88	2,641	118	2,667	26
Church administration	5,878	5,053	4,409	(645)	6,903	(1,024)	6,928	26
Common fund	80,400	60,450	60,300	(150)	80,400	-	80,400	-
Clergy Expenses	2,400	189	1,800	1,611	252	2,148	377	126
Organ and piano services	4,320	2,660	3,240	580	4,220	100	4,840	620
Music Director	8,500	6,383	6,375	(8)	8,499	1	8,516	17
Organ Maintenance	528	-	396	396	750	(222)	528	(222)
Music	207	698	155	(543)	881	(674)	1,230	349
Robes	-	-	-	-	-	-	-	-
RSCM Membership	133	55	100	44	133	0	133	0
Sound System	-	-	-	-	-	-	-	-
Statutory Fees	500	423	375	(48)	564	(64)	400	(164)
Candles etc for services	-	1,542	-	(1,542)	2,056	(2,056)	-	(2,056)
Other costs	1,500	679	1,125	446	905	595	3,107	2,202
Cost of Services	18,089	12,629	13,566	937	18,259	(171)	19,132	873
Hospitality	1,500	1,083	1,125	42	1,444	56	2,183	739
Childrens work	1,000	280	750	470	916	84	900	(16)
Misc Gifts	200	253	150	(103)	337	(137)	406	69
Social Outreach	1,500	591	1,125	534	1,868	(368)	1,535	(333)
Charitable Givinq	-	-	-	-	-	-	-	-
Other	250	24	188	163	185	65	194	10
Costs of fundraising events	1,200	1,286	900	(386)	1,820	(620)	1,200	(620)
Outreach	5,650	3,517	4,238	720	6,569	(919)	6,418	(151)
Church Cleaning	8,100	6,395	6,075	(320)	8,526	(426)	9,602	1,076
Other	500	1,152	375	(777)	1,335	(835)	684	(651)
Misc maintnance	3,500	8,064	2,625	(5,439)	12,439	(8,939)	8,736	(3,703)
Gardening	-	-	-	-	600	(600)	-	(600)
Advertising	150	63	113	50	150	0	401	251
Printing	215	370	161	(209)	493	(279)	585	92
Refurbishments	260	-	195	195	260	(0)	260	-
Facilities	12,724	16,043	9,543	(6,500)	23,803	(11,079)	20,268	(3,535)
Bank fees	-	-	-	-	-	-	-	-
Credit Card Fees	200	130	150	20	172	28	172	(0)
Other	300	162	225	63	216	84	216	-
Fees and Charges	500	292	375	83	388	112	388	(0)
Administration	15,633	14,159	11,725	(2,434)	18,607	(2,974)	16,421	(2,186)
Pastoral Assistant	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Wages & Salaries	15,633	14,159	11,725	(2,434)	18,607	(2,974)	16,421	(2,186)
Insurance	5,909	4,395	4,431	36	5,909	(1)	5,909	(0)
Water	833	1,086	625	(462)	1,438	(605)	1,438	(0)
Gas	7,814	6,178	5,861	(317)	8,994	(1,180)	9,078	84
Elec	4,306	4,556	3,229	(1,327)	6,065	(1,759)	5,920	(145)
Wifi/Internet	342	441	257	(185)	589	(246)	583	(6)
Telephone	1,283	344	962	618	659	624	796	137
Utilities & Insurance	20,486	17,001	15,365	(1,636)	23,654	(3,168)	23,724	70
Contingency at 4% (excl common fund)	3,158	81	2,369	2,288	108	3,050	151	43
Total Costs excl Projects	162,518	129,224	121,889	(7,336)	178,690	(16,172)	173,829	(4,861)
Youth Worker	7,000	400	5,250	4,850	1,900	5,100	2,400	500
Total Project Costs	7,000	400	5,250	4,850	1,900	5,100	2,400	500
Total Unrestricted Costs	169,518	129,624	127,139	(2,486)	180,590	(11,072)	176,229	(4,361)
Clergy Gifts etc	-	465	-	(465)	465	(465)	386	(78)
Easter Lilies	-	338	-	(338)	338	(338)	338	-
Children's Work at Emmanuel	-	-	-	-	98	(98)	-	(98)
Total Restricted Costs	-	802	-	(802)	900	(900)	724	(176)
Total Costs	169,518	130,426	127,139	(3,288)	181,490	(11,972)	176,953	(4,537)
		50,966		#				
				# #				

~£800 of charges omitted from 2024

Savings from classification changes

Budget omitted church music licence

New budget category

Includes £580 London Citizens

Uplift in hourly rate

£3k lead flashing, £1,300 elec inspection and remediation, floodlights £600. Lights in forecast at £3,500
Garden bench & tools

Includes £3,000 for lighting costs

Actual usage and estimated run rate from 2024 spend

Includes Zoom licences

Overspend versus budget

4 months overseas intern, £500pm

In line with income

Emmanuel PCC
West Hampstead
Balance Sheet
As at 30 June 2025

	Actual		Actual
	Sep		Dec
	2025	v Dec-24	2024
	£	£	£
FIXED ASSETS:			
Equipment	11,985	(3,492)	15,477
Investment assets	224,970	3,045	221,925
TOTAL FIXED ASSETS	236,955	(447)	237,402
CURRENT ASSETS:			
Debtors	15,043	864	14,179
Cash at bank and in hand	28,168	3,575	24,593
TOTAL CURRENT ASSETS	43,211	4,439	38,772
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	(23,907)	(5,985)	(17,922)
NET CURRENT ASSETS	19,304	(1,546)	20,850
NET ASSETS	256,259	(1,993)	258,252
FUNDS			
Unrestricted	251,500	(2,108)	253,608
Restricted	4,760	116	4,644
TOTAL	256,259	(1,993)	258,252

2025 as at 30-09

2.08